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## **CERTIFICATE OF APPRECIATION**

This certificate is presented to

**SPM S.P.A**

in sincere gratitude for your valuable contribution to the XXIII Olympic Winter Games and XII Paralympic Winter Games in PyeongChang, South Korea, with the provision of outstanding products and dedicated support for the successful organization of the 2018 PyeongChang Games.

July 23, 2018

The PyeongChang Organizing Committee  
for 2018 Olympic & Paralympic Winter Games

LEE Hee-beom  
President & CEO

